Great Peninsula Conservancy
Qualified Charitable Distributions from your IRA or Retirement Plan

Great Peninsula Conservancy is a community-driven organization made up of members devoted to local conservation. One way to support Great Peninsula Conservancy’s mission is through a direct assignment of your annual IRA distribution.

After age 70½, you are required by law to take a distribution from your IRA, whether or not you need the income. In understanding qualified distributions, it's helpful to recall the basics of required minimum distributions (RMDs): If you're age 70½ or older, you generally must withdraw a minimum amount each year from your traditional IRAs (Roth IRAs are excluded) and employer-sponsored retirement plans. The money you're required to withdraw gets added to your taxable income, which may push you into a higher tax bracket. Failure to take your RMD by year-end could result in a stiff IRS penalty—50% of the amount you should have withdrawn.

Here’s the good news! A qualified charitable distribution (QCD) made payable directly to Great Peninsula Conservancy—a 501(c)(3) nonprofit—can be counted toward satisfying your RMD for the year and can be excluded from your taxable income.

Next steps for making a Qualified Charitable Distribution

- Consult with your financial and/or tax advisor
- Contact your IRA administrator and discuss how you can make an IRA qualified charitable distribution payable to GPC
- Complete and mail the enclosed letter to your IRA administrator
- Contact Great Peninsula Conservancy staff for questions at (360) 373-3500
Re: Request for charitable distribution from [insert Donor's First and Last Name] individual retirement account

To Whom It May Concern:

Please make a qualified charitable distribution of $ [insert Dollar Amount] from my IRA account number [insert Account Number] made payable to “Great Peninsula Conservancy” (Tax ID: 91-1110978) to satisfy part or all of my required minimum distribution.

The check should be mailed to:
Great Peninsula Conservancy
423 Pacific Avenue, Suite 300
Bremerton, WA 98337

Attn: IRA Administrator
It is my intention to have this transfer qualify for the [insert Tax Year for Distribution] tax year. Please list my name and address as the donor for the transfer, and please send me a copy of the correspondence with Great Peninsula Conservancy.

Please contact Nathan Daniel at 360-373-3500 if you need any additional information from Great Peninsula Conservancy. If you have any questions for me, please contact me at [insert Phone Number].

Sincerely,

X

[insert Name of Donor]
[insert Address]
[insert City, State, and Zip Code]